

AM1263
LB 40
KLB-04-20

AM1263
LB 40
KLB-04-20

AMENDMENTS TO LB 40

(Amendments to AM1227)

1 1. Insert the following new section:

2 "Sec. 3. Section 68-1604, Reissue Revised Statutes of
3 Nebraska, is amended to read:

4 68-1604. The Homeless Shelter Assistance Trust Fund is
5 hereby created. The fund shall include ~~the proceeds raised from~~
6 ~~the documentary stamp tax and remitted for such fund pursuant to~~
7 money transferred to the fund under section 76-903. Money remitted
8 to such fund shall be used by the department (1) for grants to
9 eligible shelter providers as set out in section 68-1605 for the
10 purpose of assisting in the alleviation of homelessness, to provide
11 temporary and permanent shelters for homeless persons, to encourage
12 the development of projects which link housing assistance to
13 programs promoting the concept of self-sufficiency, and to address
14 the needs of the migrant farmworker and (2) to aid in defraying the
15 expenses of administering the Homeless Shelter Assistance Trust
16 Fund Act, which shall not exceed fifty thousand dollars in any
17 fiscal year.

18 Any money in the fund available for investment shall be
19 invested by the state investment officer pursuant to the Nebraska
20 Capital Expansion Act and the Nebraska State Funds Investment
21 Act.".

22 2. On page 2, line 3, strike "the General Fund and" and
23 show the old matter as stricken; strike the matter beginning with

AM1263
LB 40
KLB-04-20

AM1263
LB 40
KLB-04-20

1 "The" in line 4 through the period in line 10 and show the old
2 matter as stricken.

3 3. On page 7, strike beginning with "one" in line 13
4 through the comma in line 16, show the old matter as stricken, and
5 insert "all proceeds to the General Fund. Transfers may be made
6 from the General Fund to the Affordable Housing Trust Fund, the
7 Homeless Shelter Assistance Trust Fund, and the Behavioral Health
8 Services Fund at the direction of the Legislature."; and strike the
9 new matter in lines 21 and 22.

10 4. Renumber the remaining sections accordingly.